

Al Rayyan Tourism and Investment Company 'ARTIC' acquires Boscolo Aleph Hotel in Rome

Doha, Qatar – 22/12/2014 – Al Rayyan Tourism and Investment (“ARTIC”), the international hospitality subsidiary of Al Faisal Holding Company, one of Qatar’s largest private diversified industry groups, today announced its acquisition of the five-star Boscolo Aleph Hotel in Rome, Italy.

The Boscolo Aleph Hotel in Rome is ARTIC’s latest luxury hotel acquisition, growing its portfolio to 24 premium properties across Europe, the Middle East, Africa and North America, in line with the Company’s expansion strategy focused on high quality assets in prime City center and resort locations.

Prestigiously located in the center of Rome, just 100 meters from Via Veneto, the 6.500 square meter hotel comprises 96 rooms and suites over six floors, a roof garden, Spa and a range of hospitality and dining facilities. Created in 2002 from a historic palace that housed the former offices of an illustrious credit house, now splendidly renovated, the hotel was designed by the famous architect Adam D.Tihany and is a winner of the Villegiature Awards for the best interior design in Europe.

Sheikh Faisal Bin Qassim Al Thani, Chairman of ARTIC, said: “With its exquisite architectural design, historical value and prime location, the Aleph hotel is a perfect fit with our long term investment strategy and is a valuable addition to our portfolio which also expands our European footprint to Rome, one of Europe’s and the World’s leading luxury tourist destinations. We will continue to enhance ARTIC’s portfolio of premium hotels in line with the Company’s medium-term plans for a flotation on one of the international stock exchanges.”

Mr. Tarek M. El Sayed, Executive Board Member: “ARTIC’s acquisition of the Boscolo Aleph Hotel underlines our investment focus on properties in the key cities of the world that meet our exacting standards for asset quality, location and architectural design. This acquisition marks another important step in ARTIC’s international expansion, progressing from MENA, to Europe, and the United States. We look forward to the further enhancement of our portfolio in future as we pursue our ambition to build one of the world’s leading hotel investment groups.”

Mr. Rutger Smits, CEO of ARTIC, added: “ARTIC is a fast growing global hospitality company with long term investment outlook. The Aleph Hotel has many appealing characteristics which make it an attractive investment opportunity and destination for both tourists and business travelers.”



ARTIC

Al Rayyan Tourism Investment Co.

شركة الريان للاستثمار السياحي

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About Al Rayyan Tourism Investment Company

Established in 2003, Al Rayyan Tourism and Investment Company (ARTIC), is a wholly owned subsidiary of Al Faisal Holding, based in Qatar. ARTIC is engaged in real estate development, acquisition and leasing with a primary focus on the hospitality sector and hospitality-related services both in Qatar and overseas.

In line with Al Faisal Holding's strategy for the growth of its domestic and international hospitality business, ARTIC's current portfolio comprises more than 24 hotels and projects in the Middle East and Africa, Europe, and North America. In addition to its hotel portfolio in prime cities around the world, ARTIC owns hospitality-related services providing cost-effective support services in a shared service model, including laundry, catering and procurement services.

Visit www.artic.com.qa for detailed company information. (<https://www.facebook.com/ARTICQA>)

LinkedIn (<http://www.linkedin.com/company/al-rayyan-tourism-investment-company>).

About Al Faisal Holding

Incorporated in 1964, Al Faisal Holding Company LLC ("Al Faisal") is one of Qatar's largest privately held diversified industry groups, owned by His Excellency Sheikh Faisal Bin Qassim Al Thani. Al Faisal operates through its subsidiaries and associated companies in a variety of sectors, including real estate, construction, hospitality, trading, transportation, entertainment, education, services and information technology. Al Faisal's investments include its interest in Aamal Company Q.S.C, one of Qatar's largest, most diversified and fastest growing companies, in addition to investments in a range of sectors across Europe, MENA region and the United States of America.

www.alfaisalholding.com

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